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BAHAMAS HOTEL INDUSTRY
MANAGEMENT PENSION FUND

MANAGEMENT

BAHAMAS HOTEL INDUSTRY MANAGEMENT PENSION FUND IT'S TIME TO SIGN UP FOR VECA DO IT NOW!

16th April 2014

Voluntary

Employee

Contribution

Account

The Board of Trustees of the Bahamas Hotel Industry Management Pension Fund introduced a **new benefit** that allowed participants to voluntarily defer a **portion** of their current salary as a savings for retirement. If you chose the **Voluntary Employee Contribution Account (VECA)**, you would have set aside additional (savings) money to supplement the monthly pension benefit provided by your Employer through the Pension Plan at retirement. The Trustees granted **2.0% interest for VECA contributions in 2011, 4.5% for VECA contributions in 2012** and another **5.0% for VECA contributions and balances in 2013**. These are extraordinary interest rates in today's investment world.

Today, if you elect to have 2%, 4%, 6%, 8% or 10% deferred, your deductions will begin immediately.

Employees wishing to make changes i.e., increase, decrease or withdraw their VECA, are asked to contact their HR Departments (Benefits Managers) .

If you have questions regarding the VECA, you can call the Fund Office (Ms. Lashan L Smith at 242-322-8381) or e-mail the Fund Office at Lsmith@bahamashotelemployerss.org. Alternatively, you can write to the Board of Trustees at the following address:

Michael C Reckley
Secretary to the Board of Trustees
Bahamas Hotel Industry Management Pension Fund
P.O. Box N-7799
Hotels House, East Bay Street
Nassau, N.P., The Bahamas
Website address: bhimpf.com

ACT NOW!