

BAHAMAS HOTEL INDUSTRY MANAGEMENT PENSION FUND

SUITE 200 SECOND FLOOR; FORT NASSAU; PO BOX N-7799, NASSAU NP, THE BAHAMAS; (242) 322-8381-4; FAX: (242) 502-4221

Voluntary Employee Contribution Election Form

This form will serve as your election to voluntarily defer a portion of your salary to the Bahamas Hotel Industry Management Pension Fund. This form should be filed with the human resources or payroll department of your employer so that deductions from your pay will begin. This election will be valid until you make a change to this election.

NIB# _____

I, _____, elect to have the following amount deducted from my salary beginning on _____ (date), while I work for my employer, _____, and submitted to the Bahamas Hotel Industry Management Pension Fund into a Voluntary Employee Contribution Account (VECA):

- 2%
- 4%
- 6%
- 8%
- 10%

I, _____, elect to cancel all deductions from my salary into a Voluntary Employee Contribution Account (VECA) effective _____.

As a reminder, the contributions that you voluntarily elect to defer to the Pension Fund are for retirement benefits, and are not a savings account. You cannot access this money until you retire from work in the hotel industry.

Signed: _____

Dated: _____

Please forward a copy of this completed form to Providence Advisors Ltd. (PAL.)