

BAHAMAS HOTEL INDUSTRY MANAGEMENT PENSION FUND

SOUTHERN ENTRANCE, SG HAMBROS BUILDING, WEST BAY STREET; PO BOX N-7799, NASSAU NP, THE BAHAMAS; (242) 322-8381-4/(242)502-4225; FAX: (242) 502-4221

Voluntary Employee Contribution Election Form

This form will serve as your election to voluntarily defer a portion of your salary to the Bahamas Hotel Industry Management Pension Fund. This form should be filed with the **human resources or payroll department of your employer** so that deductions from your pay will begin **as of 1 January 2015**, or the first of the month following your election, if later. **This election will be valid until you make a change to this election.**

As a reminder, the contributions that you voluntarily elect to defer to the Pension Fund are for retirement benefits, and are not a savings account. You cannot access this money until you retire from work in the hotel industry.

NIB# _____

I, _____, elect to have the following amount deducted from my salary while I work for my employer, _____, and submitted to the Bahamas Hotel Industry Management Pension Fund into a

Voluntary Employee Contribution Account (VECA):

- 2%
- 4%
- 6%
- 8%
- 10%

I, _____, elect to cancel all deductions from my salary into a Voluntary Employee Contribution Account (VECA) effective 31st December 2012.

Signed: _____

Dated: _____

Please forward a copy of this completed form to Providence Advisors Ltd. (PAL.)